

ORDINANCE NO. 2009-4

AN ORDINANCE IMPOSING A SALES AND USE TAX IN THE AMOUNT OF ONE PERCENT (1%) UPON THE SAME TRANSACTIONS WITHIN THE CITY OF WAYNE UPON WHICH THE STATE OF NEBRASKA IS AUTHORIZED TO IMPOSE A TAX; PROVIDING EFFECTIVE DATE; PROVIDING TERMINATION DATE; PROVIDING DEPOSIT IN THE GENERAL FUND AND THE ALLOCATION THEREOF.

BE IT ORDAINED by the Mayor and the Council of the City of Wayne, Nebraska:

Section 1. That Chapter 2, Article VI of the Wayne Municipal Code of Wayne, Nebraska, be entitled: "Sales and Use Tax".

Section 2. That Chapter 2, Article VI, Section 2-601 of the Municipal Code of Wayne, Nebraska, be added to read as follows:

2-601. This ordinance may be known and may be cited as the "Sales and Use Tax Ordinance of the City of Wayne."

Section 3. That Chapter 2, Article VI, Sections 2-602 through 2-605 of the Municipal Code of Wayne, Nebraska, shall read as follows:

2-602. Sale and Use Tax. The City of Wayne, Nebraska, shall impose a sales and use tax at the rate of 1% upon the same transactions within the City of Wayne, Nebraska, on which the State of Nebraska is authorized to impose a tax. (Ref 77-27,142).

2-603. Deposit, General Fund. The proceeds of the sales and use tax levy by the City of Wayne, shall be deposited in the general fund of the City of Wayne. (Ref. 77-27,146).

2-604. Allocation of Sales and Use Tax. Revenue derived from the sales and use tax of the City of Wayne, Nebraska, deposited in the general fund of the City of Wayne, Nebraska, shall be divided three-fifths (0.6%) for general capital improvements over \$5,000.00 initial cost and having a useful life expectancy of more than seven years (such as fire trucks, swimming pool), two fifths (0.4%) to fund economic activities under the Wayne Economic Development Program as described in its adopted Wayne Economic Development Plan.

2-605. Termination Date. The 1% City of Wayne, Nebraska, Sales and Use Tax shall terminate on June 30, 2024.

Section 4. This Ordinance shall be in full force and effect after the passage, approval, and publication as provided by law.

PASSED AND APPROVED this 17th day of February, 2009.

THE CITY OF WAYNE, NEBRASKA,

By: _____

Lois M. Shelton, Mayor

ATTEST:

City Clerk