

ORDINANCE NO. 2017-8

AN ORDINANCE APPROVING POWER PURCHASE AGREEMENT BETWEEN THE CITY OF WAYNE AND COTTONWOOD WIND PROJECT, LLC.

WHEREAS, the City of Wayne (Buyer) is desirous of entering into a Power Purchase Agreement with Cottonwood Wind Project, LLC (Seller) for the purchase of wind turbine power; and

WHEREAS, the Seller intends to construct a plant in Webster County, Nebraska; and

WHEREAS, the Buyer agrees to purchase power from said plant in accordance with the provisions of the agreement.

NOW, THEREFORE, BE IT RESOLVED by the Mayor and Council of the City of Wayne, Nebraska, that the Power Purchase Agreement between the City of Wayne and Cottonwood Wind Project, LLC, is hereby approved, and the Mayor is hereby authorized to execute said Agreement on behalf of the City.

PASSED AND APPROVED this 2nd day of May, 2017.

THE CITY OF WAYNE, NEBRASKA,

By _____
Mayor

ATTEST:

City Clerk