

WAYNE MUNICIPAL
AIRPORT AUTHORITY
AGENDA
September 14, 2020
5:30 p.m.

1. Call to Order

Anyone desiring to view the Open Meetings Act may do so. The document is available for public inspection and is located on the east wall of the Airport Terminal Meeting Room.

The Airport Authority reserves the right to adjourn into executive session as per Section 84-1410 of the Nebraska Revised Statutes.

Public Comments - Anyone desiring to speak on an agenda item is invited to do so, and should limit themselves to three minutes after being recognized by the Chair.

2. Pledge of Allegiance

3. Approval of Minutes

4. Approval of Claims

5. New Business

- Public Hearing for Budget 5:30 P.M.
- Resolution 2020-3 Approval and Adoption of 2020-21 Budget
- Discussion/Possible Action on Employment Agreement with Northeast Nebraska Aviators
- Discussion/Possible Action on Loan Document with Northeast Nebraska Aviators
- Discussion/Possible Action on Mayday STOL Event
- Farm lease- Action to Direct Staff to Advertise for Bid Proposals on Farm Ground

6. Old Business

- Parallel Taxiway to Runway 18/36 Paving & Lighting Update
- Discussion/Possible Action Regarding Jet Fuel
- Flight Simulator/Club Update

7. Airport Manager Comments

8. Adjourn

WAYNE MUNICIPAL AIRPORT AUTHORITY

August 10, 2020

5:30 P.M.

The regular meeting of the Airport Authority of the City of Wayne was called to order on the above date and time at the Nancy Braden Terminal Building by Chairman Travis Meyer. The following members were present: Tom Schmitz, Travis Meyer, Scott Hammer, Mark Putnam and David Ley. Also, attending the meeting were Beth Porter Airport Authority Treasurer, Jim Hoffman Becker Flying Service, Curtis Christensen Olsson Inc., Sandy Hoffman, Adam Manoucheri, Scoot Morgan and David Zach.

Schmitz moved and Hammer 2nd to approve the minutes of the July 13, 2020 regular meeting. Roll was called with the following results: Yeas: Schmitz, Meyer, Hammer, Putnam and Ley. Nays: None. The Chairman declared the motion carried.

Hammer moved and Schmitz 2nd to accept all the claims presented as of August 10, 2020. Roll was called with the following results: Yeas: Schmitz, Meyer, Hammer, Putnam and Ley. Nays: None. The Chairman declared the motion carried.

Ley moved and Meyer 2nd to place an ad in the Wayne Information Guide. Roll was called with the following results: Yeas: Schmitz, Meyer, Hammer, Putnam and Ley. Nays: None. The Chairman declared the motion carried.

Hammer moved and Meyer 2nd to ask for bids on gate and fence to improve rock movement onto taxiways. Roll was called with the following results: Yeas: Schmitz, Meyer, Hammer, Putnam and Ley. The Chairman declared the motion carried.

Other matters requiring the attention of the Authority were discussed and it was determined that no further formal actions on these matters were needed.

There being no further business, Chairman Meyer adjourned the meeting at 7:30 PM.

David R. Ley, Secretary

WAYNE AIRPORT AUTHORITY
BANK SUMMARY
CHECKING ACCOUNT
AUGUST 31, 2020

PREVIOUS BALANCE 12,955.60

DEPOSITS:

Interest on checking account	2.79
Avgas	5,215.02
County Treasurer	1,568.27
State of NE- CARES Act Grant	30,000.00
Accounts Receivable	2,580.00

39,366.08

TOTAL AVAILABLE 52,321.68

CLAIMS:

Claims Paid August 11,390.24

BOOK BALANCE AS OF AUGUST 31, 2020 40,931.44

Plus Outstanding Checks 1,081.80

Less Outstanding Deposits 0.00

BANK BALANCE AS OF AUGUST 31, 2020 42,013.24

Airport Money Market Account

Date	Transaction	Average Rate	Transaction Amount	Balance
3/18/2019	Opening Balance		\$ 1,000,000.00	\$ 1,000,000.00
3/29/2019	Interest earned	1.83	\$ 702.15	\$ 1,000,702.15
4/30/2019	Interest earned	1.83	\$ 1,506.26	\$ 1,002,208.41
5/31/2019	Interest earned	1.83	\$ 1,558.85	\$ 1,003,767.26
6/28/2019	Interest earned	1.83	\$ 1,510.87	\$ 1,005,278.13
7/31/2019	Interest earned	1.83	\$ 1,563.63	\$ 1,006,841.76
8/31/2019	Interest earned	1.73354	\$ 1,483.46	\$ 1,008,325.22
9/30/2019	Interest earned	1.68666	\$ 1,398.78	\$ 1,009,724.00
10/31/2019	Interest earned	1.60	\$ 1,373.02	\$ 1,011,097.02
11/19/2019	Transfer to checking cost of flight simulator		\$ (92,779.00)	\$ 918,318.02
11/29/2019	Interest earned	1.52	\$ 1,218.18	\$ 919,536.20
12/31/2019	Interest earned	1.50	\$ 1,172.19	\$ 920,708.39
1/31/2020	Interest earned	1.50	\$ 1,170.47	\$ 921,878.86
2/28/2020	Interest earned	1.50	\$ 1,096.30	\$ 922,975.16
3/31/2020	Interest earned	1.33225	\$ 1,042.07	\$ 924,017.23
4/30/2020	Interest earned	0.88916	\$ 673.68	\$ 924,690.91
5/31/2020	Interest earned	0.807	\$ 632.26	\$ 925,323.17
6/30/2020	Interest earned	0.807	\$ 612.27	\$ 925,935.44
7/31/2020	Interest earned	0.707	\$ 554.63	\$ 926,490.07
8/31/2020	Interest earned	0.707	\$ 554.97	\$ 927,045.04

WAYNE MUNICIPAL
AIRPORT AUTHORITY
September 14, 2020

Ck # 7895	American Broadband- Telephone.....	93.14
Ck # 7896	Appeara- Rugs & mops	60.47
Ck # 7897	Becker Flying Service –	
	Managers contract	3,000.00
	Less FBO lease.....	(100.00)
	Less storage bldg.....	(61.00)
		2,839.00
EFT	Black Hills Energy- Natural gas	106.31
Ck # 7898	Beiermann Electric- Labor/materials to install Cat 5 cable.....	410.32
Ck # 7899	Carhart Lumber- Keys	5.96
Ck # 7900	CenturyLink- DSL	88.99
Ck # 7901	Chesterman Co- Equipment rental.....	7.00
Ck # 7902	City of Wayne	
	AWOS	15.40
	Apron lighting	19.97
	House.....	295.72
	Terminal/hangar	674.81
	Shop.....	78.88
	Office & irrigation.....	293.05
	Data plan iPad	80.02
	Ads/notices	27.96
	Treasurer’s Fee.....	500.00
	1,985.81
Ck # 7903	Copy Write- WSC flyers	127.50
EFT	Department of Aeronautics –	
	Hangar Loan H06	1,182.00
	Hangar Loan H07	1,391.00
	AWOS	383.33
	2,956.33
Ck # 7904	Helena- Pramitol.....	90.00
Ck # 7905	Jim Hoffman- Digital TV	49.99
Ck # 7906	John Deere Financial- Service/parts	373.38
Ck # 7907	Johnny’s Pest Control- Pest control.....	50.00

Ck # 7908	Olsson-	
	Progress Estimate #10 Project 3-31-0086-015.....	2,010.00
	Progress Estimate #10 Project 3-31-0086-016.....	2,017.75
	4,027.75
Ck # 7909	Stanley Petroleum- Meter for pump	1,045.94
EFT	Verizon – Cell phone	111.95
Ck # 7910	Wisner West- Fuel	147.90
	TOTAL	\$14,577.74



City of Wayne, NE

Budget Worksheet

Account Summary

For Fiscal: 2019-2020 Period Ending: 09/30/2020

Defined Budgets

	2017-2018 Total Budget	2017-2018 Total Activity	2018-2019 Total Budget	2018-2019 Total Activity	2019-2020 Total Budget	2019-2020 YTD Activity	2020-2021 Proposed Budget
Fund: 700 - AIRPORT							
Revenue							
Department: 100 - Property Taxes							
700-100-312000	84,392.00	77,353.50	85,742.15	80,790.42	87,457.00	56,098.07	89,687.00
700-100-312001	0.00	3,752.26	0.00	3,720.12	0.00	4,637.16	0.00
700-100-312003	0.00	943.58	0.00	622.38	0.00	463.07	0.00
700-100-312004	0.00	44.70	0.00	0.00	0.00	0.00	0.00
700-100-351000	0.00	2,172.51	0.00	2,459.63	0.00	2,322.00	0.00
Department: 100 - Property Taxes Total:	84,392.00	84,266.55	85,742.15	87,592.55	87,457.00	63,367.09	89,687.00
Department: 105 - OTHER							
700-105-355000	170.00	156.60	170.00	186.70	170.00	159.91	170.00
Department: 105 - OTHER Total:	170.00	156.60	170.00	186.70	170.00	159.91	170.00
Department: 106 - INTEREST INCOME							
700-106-421000	500.00	1,312.22	500.00	11,497.57	5,000.00	10,429.49	5,000.00
Department: 106 - INTEREST INCOME Total:	500.00	1,312.22	500.00	11,497.57	5,000.00	10,429.49	5,000.00
Department: 591 - AIRPORT							
700-591-342000	2,108,390.00	861,632.83	5,605,312.00	798,244.83	4,050,000.00	422,834.65	2,250,000.00
700-591-342002	0.00	0.00	0.00	0.00	0.00	84,132.08	0.00
700-591-358000	91,000.00	0.00	0.00	0.00	0.00	0.00	0.00
700-591-358001	0.00	0.00	0.00	0.00	0.00	0.00	14,022.00
700-591-390000	1,000.00	1,000.00	1,000.00	2,000.00	2,000.00	2,000.00	2,000.00
700-591-391000	42,909.00	43,236.80	42,933.00	37,235.81	42,933.00	43,435.00	42,933.00
700-591-392000	54,800.00	48,533.47	44,865.00	47,175.44	40,000.00	43,289.09	39,013.00
700-591-393000	110,000.00	95,537.78	110,000.00	105,372.33	110,000.00	67,835.60	110,000.00
700-591-394000	100.00	445.00	100.00	0.00	100.00	4,873.60	100.00
700-591-394001	0.00	0.00	1,200,000.00	1,200,000.00	0.00	0.00	0.00
700-591-429000	0.00	3,406.44	0.00	2,982.00	0.00	2,119.00	0.00

Budget Worksheet

For Fiscal: 2019-2020 Period Ending: 09/30/2020

Defined Budgets

2017-2018 2017-2018 2018-2019 2018-2019 2019-2020 2019-2020 2020-2021
 Total Budget Total Activity Total Budget Total Activity Total Budget Projected YE Proposed Budget

	2017-2018 Total Budget	2017-2018 Total Activity	2018-2019 Total Budget	2018-2019 Total Activity	2019-2020 Total Budget	2019-2020 YTD Activity	2020-2021 Proposed Budget
700-591-430000	0.00	0.00	0.00	135,982.01	0.00	30,895.32	0.00
LOAN PROCEEDS						14,208.00	
Department: 591 - AIRPORT Total:	2,408,199.00	1,053,792.32	7,004,210.00	2,328,992.42	4,245,033.00	701,414.34	2,458,068.00
Revenue Total:	2,493,261.00	1,139,527.69	7,090,622.15	2,428,269.24	4,337,660.00	775,370.83	2,552,925.00
Expense							
Department: 591 - AIRPORT							
700-591-20000	18,890.00	20,999.22	22,000.00	22,300.27	25,000.00	21,790.35	27,000.00
AIRPORT UTILITIES							
700-591-21000	2,952.00	3,076.52	3,245.00	3,082.78	3,245.00	3,825.81	4,277.00
AIRPORT TELEPHONE							
700-591-24000	30,000.00	29,500.00	30,000.00	39,000.00	42,000.00	38,500.00	42,000.00
AIRPORT OTHER CONTRACT SE							
700-591-24004	14,392.00	14,184.00	14,392.00	14,184.00	14,184.00	14,350.33	30,864.00
HANGAR/TERMINAL LOAN							
700-591-30000	125.00	0.00	125.00	39.41	125.00	30.99	125.00
AIR OFFICE SUPPLIES							
700-591-31000	100.00	139.77	100.00	0.00	100.00	151.54	100.00
AIR PRINTING							
700-591-32000	750.00	190.63	750.00	-65.65	750.00	100.21	750.00
AIR PUBLICATIONS							
700-591-33000	2,995.00	1,748.15	11,795.00	1,901.60	15,000.00	115.97	20,000.00
AIR - PROMOTIONS & ADVERTI							
700-591-35000	350.00	441.54	350.00	175.43	500.00	109.85	500.00
AIR POSTAGE							
700-591-37000	9,500.00	4,541.00	9,600.00	7,982.33	9,600.00	9,960.72	10,000.00
AIR PROFESSIONAL SERVICES							
700-591-38000	19,429.00	20,409.65	23,198.00	22,478.17	26,367.00	25,433.93	27,977.00
AIR INSURANCE							
700-591-43000	200.00	0.00	200.00	0.00	200.00	0.00	200.00
AIR COMMUNICATIONS MAINT							
700-591-44000	4,608.00	4,599.96	4,608.00	4,599.96	4,608.00	4,216.63	4,608.00
AIR RENTS & LEASES							
700-591-45000	150.00	445.00	150.00	126.24	150.00	4,298.60	150.00
AIR MISCELLANEOUS							
700-591-47000	350.00	350.00	350.00	350.00	350.00	350.00	350.00
AIR MEMBERSHIP & DUES							
700-591-48000	2,000.00	791.63	2,000.00	688.40	2,000.00	953.30	2,000.00
AIR TRAVEL, CONF & MEETING							
700-591-55000	5,000.00	105.78	5,000.00	483.66	5,000.00	1,824.32	5,000.00
AIR VEHICLE MAINTENANCE							
700-591-56000	5,000.00	3,508.11	5,000.00	1,959.40	5,000.00	1,608.92	5,000.00
AIR VEHICLE EXPENSE							
700-591-56001	100,000.00	102,703.13	105,000.00	100,838.21	105,000.00	42,111.00	105,000.00
AIR - AVGAS							
700-591-57000	15,000.00	10,535.10	15,000.00	12,463.09	15,000.00	9,964.48	15,000.00
AIR EQUIP & OPERATING EXP							
700-591-58000	15,000.00	10,096.37	15,000.00	30,100.37	15,000.00	6,120.08	15,000.00
AIR MAINT- BUILDING & GROU							
700-591-80000	0.00	0.00	650,000.00	39,658.00	300,000.00	10,440.00	300,000.00
AIRPORT BUILDINGS							
700-591-83000	0.00	39,000.00	300,000.00	86,588.92	250,000.00	177,916.00	300,000.00
AIR EQUIP - REPLACEMENT							
700-591-84700	2,364,878.00	957,438.13	5,578,125.00	887,139.52	4,500,000.00	600,114.15	2,500,000.00
AIRPORT IMPROVEMENTS TAXI							

Budget Worksheet

For Fiscal: 2019-2020 Period Ending: 09/30/2020

	Defined Budgets						Proposed Budget	
	2017-2018 Total Budget	2017-2018 Total Activity	2018-2019 Total Budget	2018-2019 Total Activity	2019-2020 Total Budget	2019-2020 YTD Activity		2019-2020 Projected YE
HANGAR APPROACHES	170,000.00	0.00	260,000.00	215,844.45	0.00	22,551.75	22,552.00	0.00
Department: 591 - AIRPORT Total:	2,781,669.00	1,224,803.69	7,055,988.00	1,491,918.56	5,339,179.00	996,838.93	1,059,540.00	3,415,524.00
Expense Total:	2,781,669.00	1,224,803.69	7,055,988.00	1,491,918.56	5,339,179.00	996,838.93	1,059,540.00	3,415,524.00
Fund: 700 - AIRPORT Surplus (Deficit):	-288,408.00	-85,276.00	34,634.15	936,350.68	-1,001,519.00	-221,468.10	-301,161.00	-862,599.00
Report Surplus (Deficit):	-288,408.00	-85,276.00	34,634.15	936,350.68	-1,001,519.00	-221,468.10	-301,161.00	-862,599.00

700-591-84703

Fund Summary

Fund	Defined Budgets							
	2017-2018 Total Budget	2017-2018 Total Activity	2018-2019 Total Budget	2018-2019 Total Activity	2019-2020 Total Budget	2019-2020 YTD Activity	2019-2020 Projected YE	2020-2021 Proposed Budget
700 - AIRPORT	-288,408.00	-85,276.00	34,634.15	936,350.68	-1,001,519.00	-221,468.10	-301,161.00	-862,599.00
Report Surplus (Deficit):	-288,408.00	-85,276.00	34,634.15	936,350.68	-1,001,519.00	-221,468.10	-301,161.00	-862,599.00

RESOLUTION NO. 2020-3
APPROVAL AND ADOPTION OF 2020-21 BUDGET

WHEREAS, the 2020-2021 Budget for the Wayne Airport Authority was presented to the Authority on September 14, 2020 during a regular meeting; and

WHEREAS, notice of the public hearing on the budget was published one time in the Wayne Herald; and

WHEREAS, the public hearing of the budget was held on September 14, 2020; and

WHEREAS, the Airport Authority heard evidence for and against the budget.

NOW, THEREFORE, BE IT RESOLVED by the City of Wayne Airport Authority that the 2020-2021 Budget for the Airport be approved and adopted.

PASSED AND APPROVED this 14th day of September 2020.

WAYNE AIRPORT AUTHORITY

Chairman

ATTEST:

Secretary

Beth Porter - Employment Agreement

From: Amy Miller <amymillerlaw@gmail.com>
To: Travis Meyer <tnlmeyer@msn.com>, Scott A Hammer
<shammer@strongtie.com>, ...
Date: 9/2/2020 6:37 AM
Subject: Employment Agreement
Attachments: Employment Agrmnt Airport and NE NE Aviators 090220.doc

All --

Please see employment agreement attached. I don't have in my notes the final amount we discussed as a monthly payment. Let me know and I'll make the addition.

Thanks,

Amy K. Miller
MILLER LAW
208 Main Street
P.O. Box 33
Wayne, NE 68787
Phone: (402) 833-1440
Fax: (402) 833-1420
Email: amymillerlaw@gmail.com

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EMPLOYMENT AGREEMENT

This Employment Agreement is dated this ____ day of October, 2007 by and between The Airport Authority of the City of Wayne, Nebraska (hereinafter referred to as "Employer"), and Northeast Nebraska Aviators, Inc., a Nebraska Non-Profit Corporation (hereinafter referred to as "Employee").

WHEREAS, Employer is the owner of a flight simulator located within the Wayne Municipal Airport; and

WHEREAS, both Employer and Employee recognize the benefit of the flight simulator to the community and prospective pilots; and

WHEREAS, to maximize use of the flight simulator, Employer recognizes the need to keep the simulator in good working order and to advertise the availability of the simulator; and

WHEREAS, Employee has the ability to repair, maintain, and operate the simulator, as well as the ability to market and promote the availability of the simulator, and

WHEREAS, Employer wishes to employ the Employee to manage, promote, and maintain the flight simulator owned by Employer,

NOW, THEREFORE, in exchange of the mutual covenants contained herein, the parties agree to the following:

1. **Employment**. The Employer hereby agrees to employ the Employee and the Employee hereby agrees to accept such employment upon the terms and conditions of this employment agreement.
2. **Term**. This agreement shall commence upon execution of this agreement herein and approval by the board members of Employer and Employee, and shall continue until either Employer or Employee gives notices of termination pursuant to the provision outlined below
3. **Duties**. The Employee shall manage the flight simulator owned by Employer. Duties of the Employee include, but are not limited to the following:
 - a. Promoting the availability and benefits of the simulator through events, advertising, or other methods as determined by Employee;
 - b. Maintaining and repairing simulator;
 - c. Collecting Employer's fees for use of the simulator, as may be changed from time to time by the board members of Employer;

- d. Addressing concerns of the users of the simulator;
 - e. Set up and facilitate appointments for use of the simulator;
 - f. Attend continuing education in flight simulation, if available;
 - g. Provide labor to repair or maintain the simulator as may be needed;
 - h. Such other duties as may be assigned by the Employer.
4. **Compensation.** The Employer shall pay the Employee the monthly sum of \$_____, to be paid after approval of claims by Employer's board.
 5. **Other Expenses.** The Employee may be reimbursed for meals, meetings, parts, repairs or other expenses related to the job, upon and not until after, approval by the Employer.
 6. **Training Costs.** Any and all fees and expenses related to continuing education, product knowledge or other training shall be reimbursed by the Employer, upon prior approval by the Employer.
 7. **Termination of Agreement.** The Employer may, with cause or without cause, terminate this agreement at any time by giving written notice to the Employee. The Employee may, with cause or without cause, terminate this agreement prior to expiration by giving written notice to the Employer.
 8. **Notices.** Any notice required or desired to be given under this agreement shall be deemed given if in writing and sent by certified mail, return receipt requested, to the Employee's residence or to the Employer's principal office, as the case may be.
 9. **Waiver of Breach.** The Employer's waiver of a breach of any provision of this agreement by the Employee shall not operate or be construed as a waiver of any subsequent breach by the Employee. No waiver shall be valid unless in writing and signed by an authorized officer of the Employer.
 10. **Assignment.** The Employee acknowledges that his services are unique and personal. Accordingly, the Employee may not assign his rights or delegate his duties or obligations under this agreement. The Employer's rights and obligations under this agreement shall inure to the benefit of, and be binding upon, the Employer's successors and assigns.
 11. **Governing Law.** This agreement shall be construed pursuant to the laws of the State of Nebraska.

Dated this _____ day of September, 2020.

_____, o/b/o Wayne Airport Authority,
Employer

Adam Manoucheri, o/b/o Northeast Nebraska
Aviators, Inc., a Nebraska Non-Profit Corporation,
Employee

Beth Porter - Fwd: Scanned image from Sharp Copier

From: Amy Miller <amymillerlaw@gmail.com>
To: Travis Meyer <tnlmeyer@msn.com>, Beth Porter <bporter@cityofwayne.org>, ...
Date: 8/26/2020 10:57 AM
Subject: Fwd: Scanned image from Sharp Copier
Attachments: Scanned Document_20200826_104327.pdf

All --

I apologize for taking so long. Our legal assistant was diagnosed with breast cancer, and is off for the next few months, so we are way behind here. I still need to prepare the employment agreement, but this Promissory Note allows the Airport Authority to loan the money. You will notice there are some blanks and highlights. Let me know what you would like me to put there, and I will finalize the Promissory Note. First payment will be due Oct 1.

I will get you the contract for services as soon as I can.

Thanks,

Amy K. Miller
MILLER LAW
208 Main Street
P.O. Box 33
Wayne, NE 68787
Phone: (402) 833-1440
Fax: (402) 833-1420
Email: amymillerlaw@gmail.com

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----- Forwarded message -----

From: copier@millerlaw.com <1officescans@gmail.com>
Date: Wed, Aug 26, 2020 at 10:36 AM
Subject: Scanned image from Sharp Copier
To: <amymillerlaw@gmail.com>

PROMISSORY NOTE

\$100,000.00

Wayne, Nebraska
September____, 2020

For value received, the undersigned, Northeast Nebraska Aviators, Inc, a Nebraska Non-Profit Corporation, Maker, promises to pay to the order of the Wayne Airport Authority of the City of Wayne, Nebraska, Lender, the principal sum of \$100,000.00, with interest at the rate of three percent (3%) per annum, payable as follows:

Equal monthly payments in the amount of \$554.60, commencing October 1, 2020, and continuing on the first day of each month thereafter, with a final payment of \$554.59 on September 1, 2040, when the entire principal balance, plus accrued interest, will be paid in full, as set forth in the amortization schedule attached hereto and incorporated herein by reference. Said monthly payments shall include principal and interest, with payments first being applied to interest. Interest on the unpaid principal balance shall accrue at the rate of three percent (3%) per annum commencing September 1, 2020. All payments of principal and interest shall be paid to the payee, by and through the Wayne Airport Authority, _____, Wayne, NE 68787, or at such other place as the legal holder hereof may designate in writing.

The maker of this note may, at any time, make prepayments on this note in whole or in part, of the principal or accrued interest, without penalty or fee. Any and all prepayments shall apply first to interest and then to principal due and shall not change the next payment date.

If payment is not made when due, or if Lender fails to comply with any other term of this note, then this note shall be in default, and if such default is not cured within ten days after receipt by maker of written notice thereof from holder, the whole of the principal sum then remaining unpaid thereon, and any accrued interest, shall, at the option of the holder hereof, be immediately due and payable, without further notice or demand. Further, after notice, any delinquent unpaid balance shall accrue interest at the highest rate permitted by law. Failure of the holder to exercise this option or any right to which holder may be entitled, shall not constitute a waiver of the right to examine that option, or any other option or right, in the event of any subsequent default.

Except as otherwise provided herein, the maker hereby waives demand for payment, notice of dishonor, notice of protest, and protest, and all other notices or demands in connection with the delivery, acceptance, and performance or default of this instrument.

The payment of this note and all interest thereon is secured by the aircraft owned by Maker, specifically the _____. Furthermore, Maker shall cover the aircraft under an insurance policy in an amount sufficient to cover the balance of this loan, and list Lender

as beneficiary of said policy. This agreement shall be binding upon the heirs, personal representatives, successors, and assigns of each party.

This note shall be governed by and construed in accordance with the laws of the State of Nebraska.

_____, o/b/o Wayne Airport Authority,
Maker

Adam Manoucheri, o/b/o Northeast Nebraska
Aviators, Inc., a Nebraska Non-Profit
Corporation, Lender

STATE OF NEBRASKA)
) ss.
COUNTY OF WAYNE)

The foregoing instrument was acknowledged before me on this ____ day of
September, 2020, by _____, o/b/o Wayne Airport Authority, Maker.

Notary Public

STATE OF NEBRASKA)
) ss.
COUNTY OF WAYNE)

The foregoing instrument was acknowledged before me on this ____ day of
September, 2020, by Adam Manoucheri, o/b/o Northeast Nebraska Aviators, Inc., a Nebraska
Non-Profit Corporation, Lender.

Notary Public

LOAN AMORTIZATION

Educational Opportunities: Calculator
Interests: All

Home > Education & Events > Loan Amortization

SHARE:

Amortization Calculator

For Demonstration Only. Amortization calculators are not precise tools; initial payment date, early payment, escrowed amounts, an existing balloon, loan servicing and a number of other factors may impact the term or maturity of an existing term loan. There are no representations or warranties with respect to the calculator and your use of same is at your own risk.

PAYMENT INFORMATION

Loan Amount:	\$ 100,000
Interest Rate:	3%
Payment Amount:	\$554.60
Payment Type:	monthly
Total Paid:	\$133,103.42

YEAR 1:	INTEREST PAYMENT:	PRINCIPAL PAYMENT:	BALANCE:
1	\$250.00	\$304.60	\$99,695.40
2	\$249.24	\$305.36	\$99,390.04
3	\$248.48	\$306.12	\$99,083.92
4	\$247.71	\$306.89	\$98,777.03

5	\$246.94	\$307.66	\$98,469.38
6	\$246.17	\$308.42	\$98,160.95
7	\$245.40	\$309.20	\$97,851.76
8	\$244.63	\$309.97	\$97,541.79
9	\$243.85	\$310.74	\$97,231.05
10	\$243.08	\$311.52	\$96,919.53
11	\$242.30	\$312.30	\$96,607.23
12	\$241.52	\$313.08	\$96,294.15

YEAR 2:	INTEREST PAYMENT:	PRINCIPAL PAYMENT:	BALANCE:
13	\$240.74	\$313.86	\$95,980.29
14	\$239.95	\$314.65	\$95,665.64
15	\$239.16	\$315.43	\$95,350.21
16	\$238.38	\$316.22	\$95,033.98
17	\$237.58	\$317.01	\$94,716.97
18	\$236.79	\$317.81	\$94,399.17
19	\$236.00	\$318.60	\$94,080.57
20	\$235.20	\$319.40	\$93,761.17
21	\$234.40	\$320.19	\$93,440.98
22	\$233.60	\$321.00	\$93,119.98
23	\$232.80	\$321.80	\$92,798.18
24	\$232.00	\$322.60	\$92,475.58

YEAR 3:	INTEREST PAYMENT:	PRINCIPAL PAYMENT:	BALANCE:
25	\$231.19	\$323.41	\$92,152.17
26	\$230.38	\$324.22	\$91,827.96
27	\$229.57	\$325.03	\$91,502.93
28	\$228.76	\$325.84	\$91,177.09
29	\$227.94	\$326.65	\$90,850.43
30	\$227.13	\$327.47	\$90,522.96
31	\$226.31	\$328.29	\$90,194.67

32	\$225.49	\$329.11	\$89,865.56
33	\$224.66	\$329.93	\$89,535.63
34	\$223.84	\$330.76	\$89,204.87
35	\$223.01	\$331.59	\$88,873.28
36	\$222.18	\$332.41	\$88,540.87

YEAR 4:	INTEREST PAYMENT:	PRINCIPAL PAYMENT:	BALANCE:
37	\$221.35	\$333.25	\$88,207.62
38	\$220.52	\$334.08	\$87,873.54
39	\$219.68	\$334.91	\$87,538.63
40	\$218.85	\$335.75	\$87,202.88
41	\$218.01	\$336.59	\$86,866.29
42	\$217.17	\$337.43	\$86,528.86
43	\$216.32	\$338.28	\$86,190.58
44	\$215.48	\$339.12	\$85,851.46
45	\$214.63	\$339.97	\$85,511.49
46	\$213.78	\$340.82	\$85,170.67
47	\$212.93	\$341.67	\$84,829.00
48	\$212.07	\$342.53	\$84,486.48

YEAR 5:	INTEREST PAYMENT:	PRINCIPAL PAYMENT:	BALANCE:
49	\$211.22	\$343.38	\$84,143.09
50	\$210.36	\$344.24	\$83,798.85
51	\$209.50	\$345.10	\$83,453.75
52	\$208.63	\$345.96	\$83,107.79
53	\$207.77	\$346.83	\$82,760.96
54	\$206.90	\$347.70	\$82,413.27
55	\$206.03	\$348.56	\$82,064.70
56	\$205.16	\$349.44	\$81,715.27
57	\$204.29	\$350.31	\$81,364.96

58	\$203.41	\$351.19	\$81,013.77
59	\$202.53	\$352.06	\$80,661.71
60	\$201.65	\$352.94	\$80,308.77

YEAR 6:	INTEREST PAYMENT:	PRINCIPAL PAYMENT:	BALANCE:
61	\$200.77	\$353.83	\$79,954.94
62	\$199.89	\$354.71	\$79,600.23
63	\$199.00	\$355.60	\$79,244.63
64	\$198.11	\$356.49	\$78,888.15
65	\$197.22	\$357.38	\$78,530.77
66	\$196.33	\$358.27	\$78,172.50
67	\$195.43	\$359.17	\$77,813.33
68	\$194.53	\$360.06	\$77,453.27
69	\$193.63	\$360.96	\$77,092.30
70	\$192.73	\$361.87	\$76,730.44
71	\$191.83	\$362.77	\$76,367.67
72	\$190.92	\$363.68	\$76,003.99

YEAR 7:	INTEREST PAYMENT:	PRINCIPAL PAYMENT:	BALANCE:
73	\$190.01	\$364.59	\$75,639.40
74	\$189.10	\$365.50	\$75,273.90
75	\$188.18	\$366.41	\$74,907.49
76	\$187.27	\$367.33	\$74,540.16
77	\$186.35	\$368.25	\$74,171.91
78	\$185.43	\$369.17	\$73,802.74
79	\$184.51	\$370.09	\$73,432.65
80	\$183.58	\$371.02	\$73,061.64
81	\$182.65	\$371.94	\$72,689.69
82	\$181.72	\$372.87	\$72,316.82
83	\$180.79	\$373.81	\$71,943.02
84	\$179.86	\$374.74	\$71,568.28

YEAR 8:	INTEREST PAYMENT:	PRINCIPAL PAYMENT:	BALANCE:
85	\$178.92	\$375.68	\$71,192.60
86	\$177.98	\$376.62	\$70,815.98
87	\$177.04	\$377.56	\$70,438.42
88	\$176.10	\$378.50	\$70,059.92
89	\$175.15	\$379.45	\$69,680.48
90	\$174.20	\$380.40	\$69,300.08
91	\$173.25	\$381.35	\$68,918.73
92	\$172.30	\$382.30	\$68,536.43
93	\$171.34	\$383.26	\$68,153.17
94	\$170.38	\$384.21	\$67,768.96
95	\$169.42	\$385.18	\$67,383.78
96	\$168.46	\$386.14	\$66,997.65

YEAR 9:	INTEREST PAYMENT:	PRINCIPAL PAYMENT:	BALANCE:
97	\$167.49	\$387.10	\$66,610.54
98	\$166.53	\$388.07	\$66,222.47
99	\$165.56	\$389.04	\$65,833.43
100	\$164.58	\$390.01	\$65,443.42
101	\$163.61	\$390.99	\$65,052.43
102	\$162.63	\$391.97	\$64,660.46
103	\$161.65	\$392.95	\$64,267.51
104	\$160.67	\$393.93	\$63,873.59
105	\$159.68	\$394.91	\$63,478.67
106	\$158.70	\$395.90	\$63,082.77
107	\$157.71	\$396.89	\$62,685.88
108	\$156.71	\$397.88	\$62,288.00

YEAR 10: INTEREST PAYMENT: PRINCIPAL PAYMENT: BALANCE:

109	\$155.72	\$398.88	\$61,889.12
110	\$154.72	\$399.87	\$61,489.24
111	\$153.72	\$400.87	\$61,088.37
112	\$152.72	\$401.88	\$60,686.49
113	\$151.72	\$402.88	\$60,283.61
114	\$150.71	\$403.89	\$59,879.72
115	\$149.70	\$404.90	\$59,474.83
116	\$148.69	\$405.91	\$59,068.91
117	\$147.67	\$406.93	\$58,661.99
118	\$146.65	\$407.94	\$58,254.05
119	\$145.64	\$408.96	\$57,845.08
120	\$144.61	\$409.98	\$57,435.10

YEAR 11: INTEREST PAYMENT: PRINCIPAL PAYMENT: BALANCE:

121	\$143.59	\$411.01	\$57,024.09
122	\$142.56	\$412.04	\$56,612.05
123	\$141.53	\$413.07	\$56,198.98
124	\$140.50	\$414.10	\$55,784.88
125	\$139.46	\$415.14	\$55,369.75
126	\$138.42	\$416.17	\$54,953.58
127	\$137.38	\$417.21	\$54,536.36
128	\$136.34	\$418.26	\$54,118.11
129	\$135.30	\$419.30	\$53,698.80
130	\$134.25	\$420.35	\$53,278.45
131	\$133.20	\$421.40	\$52,857.05
132	\$132.14	\$422.45	\$52,434.60

YEAR 12: INTEREST PAYMENT: PRINCIPAL PAYMENT: BALANCE:

133	\$131.09	\$423.51	\$52,011.09
134	\$130.03	\$424.57	\$51,586.52
135	\$128.97	\$425.63	\$51,160.88

136	\$127.90	\$426.70	\$50,734.19
137	\$126.84	\$427.76	\$50,306.43
138	\$125.77	\$428.83	\$49,877.59
139	\$124.69	\$429.90	\$49,447.69
140	\$123.62	\$430.98	\$49,016.71
141	\$122.54	\$432.06	\$48,584.66
142	\$121.46	\$433.14	\$48,151.52
143	\$120.38	\$434.22	\$47,717.30
144	\$119.29	\$435.30	\$47,282.00

YEAR 13:	INTEREST PAYMENT:	PRINCIPAL PAYMENT:	BALANCE:
145	\$118.20	\$436.39	\$46,845.61
146	\$117.11	\$437.48	\$46,408.12
147	\$116.02	\$438.58	\$45,969.54
148	\$114.92	\$439.67	\$45,529.87
149	\$113.82	\$440.77	\$45,089.10
150	\$112.72	\$441.87	\$44,647.22
151	\$111.62	\$442.98	\$44,204.24
152	\$110.51	\$444.09	\$43,760.16
153	\$109.40	\$445.20	\$43,314.96
154	\$108.29	\$446.31	\$42,868.65
155	\$107.17	\$447.43	\$42,421.22
156	\$106.05	\$448.54	\$41,972.68

YEAR 14:	INTEREST PAYMENT:	PRINCIPAL PAYMENT:	BALANCE:
157	\$104.93	\$449.67	\$41,523.01
158	\$103.81	\$450.79	\$41,072.22
159	\$102.68	\$451.92	\$40,620.31
160	\$101.55	\$453.05	\$40,167.26
161	\$100.42	\$454.18	\$39,713.08

162	\$99.28	\$455.31	\$39,257.76
163	\$98.14	\$456.45	\$38,801.31
164	\$97.00	\$457.59	\$38,343.72
165	\$95.86	\$458.74	\$37,884.98
166	\$94.71	\$459.89	\$37,425.09
167	\$93.56	\$461.03	\$36,964.06
168	\$92.41	\$462.19	\$36,501.87

YEAR 15:	INTEREST PAYMENT:	PRINCIPAL PAYMENT:	BALANCE:
169	\$91.25	\$463.34	\$36,038.53
170	\$90.10	\$464.50	\$35,574.03
171	\$88.94	\$465.66	\$35,108.36
172	\$87.77	\$466.83	\$34,641.54
173	\$86.60	\$467.99	\$34,173.54
174	\$85.43	\$469.16	\$33,704.38
175	\$84.26	\$470.34	\$33,234.04
176	\$83.09	\$471.51	\$32,762.53
177	\$81.91	\$472.69	\$32,289.84
178	\$80.72	\$473.87	\$31,815.97
179	\$79.54	\$475.06	\$31,340.91
180	\$78.35	\$476.25	\$30,864.66

YEAR 16:	INTEREST PAYMENT:	PRINCIPAL PAYMENT:	BALANCE:
181	\$77.16	\$477.44	\$30,387.23
182	\$75.97	\$478.63	\$29,908.60
183	\$74.77	\$479.83	\$29,428.77
184	\$73.57	\$481.03	\$28,947.75
185	\$72.37	\$482.23	\$28,465.52
186	\$71.16	\$483.43	\$27,982.08
187	\$69.96	\$484.64	\$27,497.44
188	\$68.74	\$485.85	\$27,011.59

189	\$67.53	\$487.07	\$26,524.52
190	\$66.31	\$488.29	\$26,036.23
191	\$65.09	\$489.51	\$25,546.73
192	\$63.87	\$490.73	\$25,056.00

YEAR 17:	INTEREST PAYMENT:	PRINCIPAL PAYMENT:	BALANCE:
193	\$62.64	\$491.96	\$24,564.04
194	\$61.41	\$493.19	\$24,070.85
195	\$60.18	\$494.42	\$23,576.43
196	\$58.94	\$495.66	\$23,080.77
197	\$57.70	\$496.90	\$22,583.88
198	\$56.46	\$498.14	\$22,085.74
199	\$55.21	\$499.38	\$21,586.36
200	\$53.97	\$500.63	\$21,085.72
201	\$52.71	\$501.88	\$20,583.84
202	\$51.46	\$503.14	\$20,080.70
203	\$50.20	\$504.40	\$19,576.31
204	\$48.94	\$505.66	\$19,070.65

YEAR 18:	INTEREST PAYMENT:	PRINCIPAL PAYMENT:	BALANCE:
205	\$47.68	\$506.92	\$18,563.73
206	\$46.41	\$508.19	\$18,055.54
207	\$45.14	\$509.46	\$17,546.08
208	\$43.87	\$510.73	\$17,035.35
209	\$42.59	\$512.01	\$16,523.34
210	\$41.31	\$513.29	\$16,010.05
211	\$40.03	\$514.57	\$15,495.48
212	\$38.74	\$515.86	\$14,979.62
213	\$37.45	\$517.15	\$14,462.47
214	\$36.16	\$518.44	\$13,944.03

215	\$34.86	\$519.74	\$13,424.29
216	\$33.56	\$521.04	\$12,903.26

YEAR 19:	INTEREST PAYMENT:	PRINCIPAL PAYMENT:	BALANCE:
217	\$32.26	\$522.34	\$12,380.92
218	\$30.95	\$523.65	\$11,857.27
219	\$29.64	\$524.95	\$11,332.32
220	\$28.33	\$526.27	\$10,806.05
221	\$27.02	\$527.58	\$10,278.47
222	\$25.70	\$528.90	\$9,749.57
223	\$24.37	\$530.22	\$9,219.34
224	\$23.05	\$531.55	\$8,687.79
225	\$21.72	\$532.88	\$8,154.92
226	\$20.39	\$534.21	\$7,620.71
227	\$19.05	\$535.55	\$7,085.16
228	\$17.71	\$536.88	\$6,548.27

YEAR 20:	INTEREST PAYMENT:	PRINCIPAL PAYMENT:	BALANCE:
229	\$16.37	\$538.23	\$6,010.05
230	\$15.03	\$539.57	\$5,470.48
231	\$13.68	\$540.92	\$4,929.55
232	\$12.32	\$542.27	\$4,387.28
233	\$10.97	\$543.63	\$3,843.65
234	\$9.61	\$544.99	\$3,298.66
235	\$8.25	\$546.35	\$2,752.31
236	\$6.88	\$547.72	\$2,204.59
237	\$5.51	\$549.09	\$1,655.51
238	\$4.14	\$550.46	\$1,105.05
239	\$2.76	\$551.83	\$553.21
240	\$1.38	\$553.21	\$0.00

copy

FARM LEASE

This lease is entered into this 7 day of January, 2015, between Wayne Airport Authority, Owner, of Wayne, Nebraska and Jason Heithold, Tenant, of Wayne, Wayne County, Nebraska.

1. Description of Property. The Owner hereby leases to the Tenant, to occupy and use for agricultural and related purposes, the following described property located in Wayne County, State of Nebraska:

The farm land located on a tract of land in the North Half (N $\frac{1}{2}$) and the South Half (S $\frac{1}{2}$) of Section Eight (8), Township Twenty-six (26) North, Range Four (4), East of the 6th P.M., lying East of the center line of Logan Creek, Wayne County, Nebraska, subject to the following: a) existing easements and restrictions of record, and b) Height restriction and crop limitation farming plan map prepared by HWS Consulting Group, Inc., dated 1998, and which is attached hereto as Exhibit "A" and incorporated herein by reference as if fully set forth.

2. Term of Lease. The term of this lease shall be from the 1st day of March, 2015, until the tenant completes harvest of the 2020 crop or to the 1st day of December 2020, whichever is later.

3. Rental. For the occupancy and use of the Property, the Tenant agrees to pay the Owner annual rent computed at the rate of \$315.00 per acre for 158.1 acres, or total cash rent of \$49,801.50, with the first half of \$24,900.75 payable on March 1, annually and the second half in the amount of \$24,900.75, due on November 1, annually.

The failure or delay of the Owner or Tenant to exercise any of their respective rights or privileges under this

provision of the lease, or any other terms of this agreement, shall not be held a waiver of any of the terms, covenants or conditions of said instrument, nor of any of the respective rights or privileges of either party under the same. Any act of either the Owner or Tenant waiving, or which may be held to have waived, any specific default of the other party shall not be construed or held to be a waiver of any future default.

4. Operational Expenses. The Tenant shall furnish all labor, equipment and expenses for the operation of the farm, except as indicated below:

_____ [NONE] _____

5. Tenant Agrees to the Following:

a. Maintenance. He will maintain the Property during his tenancy in as good condition and repair as at the beginning, or as later improved, normal wear and depreciation from causes beyond the Tenant's control excepted.

b. Operation. He will operate the farm in an efficient and husband-like manner, will do the plowing, seeding, cultivating and harvesting at the proper time and in the proper manner.

c. Waterways, etc. He will keep in good repair any and all grass waterways, terraces, open ditches, and inlets and outlets of tile drains.

d. Waste. He will not commit waste on or damage to the Property and will use due care to prevent others from so doing.

e. Timber. No timber on the Property shall be used for any purpose without the prior written consent of the Owner.

f. Restriction on Activities. He will not perform

any activities, and will use due care to prevent others from engaging any such action, which could be reasonably foreseen to have the effect of inhibiting the planting of alfalfa on the Property in 2015. Prohibited activities or actions described above, shall include, but are not limited to, the use or application of certain chemicals, fertilizers or other products that would inhibit the planting of alfalfa on the property in 2015.

g. Access. He will permit the Owner or its agent(s) to enter the Property at any reasonable time for repairs, improvements or inspection.

h. Possession. He will yield possession of the Property to the Owner at the expiration of this Lease without further notice.

i. Runways, Taxiways, or Apron Areas. He will not transport or park any farm machinery, equipment or other personal property on the runways, taxiways, or apron areas.

j. Hunting or Trapping. He will not, nor will he permit anyone else to hunt or trap on the Property without the written consent of the Owner.

k. Air Space, Noise. He shall reserve to the Owner, for the use of the public, a free and unrestricted right of flight for the passage of aircraft in the air space above the surface of the Property, together with the right to cause such noise as may be inherent in the operation of the aircraft.

l. Attraction of Birds. He shall take no action, build any structure, or create any condition, other than normal farming operations, that will attract or encourage migratory or non-migratory birds or fowl, including, but not limited to, ducks, geese, and other water fowl to any area within a zone

that would endanger the safe takeoff and landing of aircraft at the airport. Tenant acknowledges that the congregation of birds or fowl may endanger takeoffs and landings at the airport and that no steps or action should be taken to encourage this congregation anywhere within a reasonable range of the airport that may create the danger presented herein.

m. Assignment of Lease. He shall not assign this lease, either in whole or in part, nor sublet or mortgage the leasehold interest of Tenant, nor any part or parts thereof, without first obtaining, in each and every instance, the Owner's consent thereto in writing. No such assignment or subleasing shall relieve the Tenant from any of the Tenant's obligations contained in this Lease.

n. Liens. He will not permit any construction lien, crop lien, fertilizer lien, or any other lien or encumbrance to be placed upon real estate or any building or improvement thereon during the term hereof, and in the case of the filing of any such lien, will promptly pay the same unless Tenant elects to contest the validity or amount of the lien. If Tenant so elects, Tenant shall, within twenty (20) days of filing of the lien, notify Owner, in writing, and deposit with Owner, a sum of money equal to one and one half (1½) times the amount of the claimed lien to be held in escrow by Owner until said lien is released.

6. Owner Agrees to the Following:

- a. Taxes. It will pay all taxes on the Property.
- b. Transfer of Property. If it should sell or otherwise transfer the Property, it will do so subject to the provisions of this Lease.

7. Tenant and Owner Mutually Agree to the Following:

a. Time. Time is of the essence of this Lease.

b. Binding Effect. The terms of this Lease shall apply to the heirs, personal representatives, successors and assigns of both Owner and Tenant in like manner as to the original parties. However, in the event this Lease is for more than one year, the heirs or personal representative of the deceased party shall have the option to give written notice of termination effective at the end of the lease year in which death occurs.

c. Aerial Approaches. Notwithstanding any other provisions of this Lease, Owner shall have authority to take whatever action is necessary to protect the aerial approaches of the Wayne Municipal Airport against destruction.

d. Conditions; FAA Approval. This Lease is conditional and subject to cancellation by Owner for the use for airport purposes. Furthermore, this Lease, and the terms thereof, is potentially subject to the approval of the Federal Aviation Administration (FAA), and that if FAA approval is required, said lease will not be effective until such approval is received.

8. Default. All covenants and agreements contained in this Lease are declared to be conditions to this lease and to the term hereby demised to the Tenant. Should the Tenant default in the performance of any covenant, condition or agreement contained in this lease, the Owner may terminate this lease and reenter and regain possession of the Property in the manner then provided by the laws of unlawful detainer of the State of Nebraska then in effect.

9. Additional Agreements:

A. Farming Plan. The first four (4) years of this

lease the crop shall be alfalfa. The plan for farming the Property for each year shall be worked out in writing and mutually agreed upon prior to the planting of the crops, and no crops of any nature shall be grown by tenant within one hundred twenty five feet (125') on either side of the center line of any grass runway, or within two hundred (200') feet of the center line of any paved runway, or with seventy-five 75' of any side of any designated taxiway or apron, and no crops of any kind will be grown within three hundred feet (300') of the end of any grass runway or within five hundred feet (500') of the end of any paved runway.

B. Indemnity; Insurance. Tenant shall hold harmless and indemnify Owner for any and all injury to persons or damage to property occurring on the Property during the term of this Lease, including, but not limited to, any injuries to persons or damage to property, farming equipment, or crops caused by any debris, litter, or other materials remaining on the Property from the storms and tornado that occurred on October 4, 2013. Tenant shall maintain liability insurance and shall provide proof of the same to the Owner upon Owner's request. Failure to maintain insurance shall constitute a breach of this Lease.

C. Grass and Hay. Grass or hay shall be harvested from the grass strips of the airport approximately 40 acres, and shall be divided on a 60-40 basis, with the Tenant receiving 60% and the Owner receiving 40%. Hay bales are to be removed immediately from the runway, or taxiway areas.

Dated this 7 day of January, 2015.

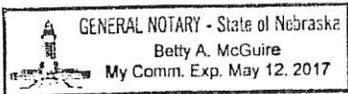
WAYNE MUNICIPAL AIRPORT AUTHORITY,

By Carl Rump
~~Jerome Conratt~~ Chairman
Carl Rump Vice

Jason Heithold
Jason Heithold, Tenant

STATE OF NEBRASKA)
) ss.
COUNTY OF WAYNE)

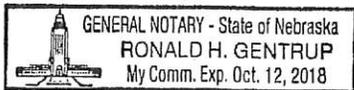
The foregoing instrument was acknowledged before me this 12th day of January, 2015, by Jerome Conratt, on behalf of Wayne Municipal Airport Authority, Owner.



Betty A. McGuire
Notary Public

STATE OF NEBRASKA)
) ss.
COUNTY OF WAYNE)

The foregoing instrument was acknowledged before me this 2nd day of JANUARY, 2015, by Jason Heithold, Tenant.



Ronald H. Gentrup
Notary Public