

**COMMUNITY DEVELOPMENT AGENCY**

**RESOLUTION NO. 2013-13**

**A RESOLUTION OF THE COMMUNITY DEVELOPMENT AGENCY OF THE CITY OF WAYNE, NEBRASKA, RECOMENDING APPROVAL OF A REDEVELOPMENT CONTRACT**

WHEREAS, this Community Redevelopment Agency of the City of Wayne, Nebraska ("Agency"), has pursuant to Section 18-2119 of the Nebraska Community Development Law (the "Act"), solicited proposals for redevelopment of an area within the City limits of the City of Wayne; and

WHEREAS, the Agency has considered all of the redevelopment proposals and financial and legal ability of the prospective redevelopers to carry out their proposals;

WHEREAS, the Agency deems it to be in the public interest and in furtherance of the purposes of the Act to accept the redevelopment contract proposal submitted in the form of the proposed redevelopment contract attached hereto;

NOW, THEREFORE, BE IT RESOLVED AS FOLLOWS:

1. The Agency recommends the adoption and approval of the Redevelopment Plan contained in the Redevelopment Contract attached to this Resolution with SEBADE HOUSING, LLC.
2. The Agency has conducted a cost benefit analysis of the project, provided in "Redevelopment Plan" attached to the Redevelopment Contract, and finds no adverse impact on the City, employers, employees or taxing entities affected by the project.

PASSED AND APPROVED this 1<sup>st</sup> day of October, 2013.

COMMUNITY DEVELOPMENT AGENCY  
OF THE CITY OF WAYNE NEBRASKA

By \_\_\_\_\_  
Chair

ATTEST:

By: \_\_\_\_\_  
Clerk