

RESOLUTION NO. 2012-25

A RESOLUTION MAKING ASSESSMENTS IN STREET (SIDEWALK) IMPROVEMENT DISTRICT NO. 2010-02.

WHEREAS, Notice has been published as provided by law concerning the levy of special assessments in Street (Sidewalk) Improvement District No. 2010-02 in the Wayne Herald Newspaper on March 22, 2012, and March 29, 2012, and a copy of said Notice has been mailed to all resident and non-resident owners of property in each of said Districts as provided by law, and

WHEREAS, a hearing has been conducted as provided by law relative to the levy of special assessments in said District proposed to be levied against said lots and parcels of ground on account of the construction of the improvements hereinbefore described; and

BE IT FURTHER RESOLVED, that the special assessments are adjusted as follows:
None.

BE IT FURTHER RESOLVED, that the said assessments against said lots, parts of lots and parcels of land are hereby declared to be in proportion to the special benefits conferred upon said property by said improvements and not in excess of such benefits or of the cost of the improvements;

BE IT FURTHER RESOLVED, that all special assessments above provided for shall become due in fifty (50) days after the date of the passage of this resolution and may be paid within that time without interest, but if not so paid, to bear interest thereafter at the rate of 4.25% per annum from the date of this resolution until delinquent; such assessments shall become delinquent as follows:

One-tenth of the total amount shall become delinquent fifty days after such levy; one-tenth in one year; one-tenth in two years; one-tenth in three years; one-tenth in four years; one-tenth in five years; one-tenth in six years; one-tenth in seven years; one-tenth in eight years; one-tenth in nine years; and one-tenth in ten years.

Delinquent installments shall bear interest at the rate provided by law until paid and shall be collected in the usual manner for the collection of taxes. Installments may be prepaid at anytime at the option of the property owner as provided by law.

AND BE IT FURTHER RESOLVED, that a certified copy of said assessment schedules shall be filed by the City Clerk with the City Treasurer and with the County Clerk of Wayne County, as provided by law.

PASSED AND APPROVED this 3rd day of April, 2012.

THE CITY OF WAYNE, NEBRASKA,

By _____
Mayor

ATTEST:

City Clerk